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**GARISSA UNIVERSITY**

**UNIVERSITY EXAMINATION 2019/2020 ACADEMIC YEAR TWO**

**SECOND SEMESTER EXAMINATION**

**SCHOOL OF BUSINESS AND ECONOMICS**

**FOR THE DEGREE OF BACHELOR OF BUSINESS MANAGEMENT**

**COURSE CODE: ECO 215**

**COURSE TITLE: HISTORY OF ECONOMIC THOUGHT II**

**EXAMINATION DURATION: 2 HOURS**

**DATE: 16/12/2020 TIME: 09.00-11.00 AM**

**INSTRUCTION TO CANDIDATES**

* **The examination has FIVE (5) questions**
* **Question ONE (1) is COMPULSORY**
* **Choose any other TWO (2) questions from the remaining FOUR (4) questions**
* **Use sketch diagrams to illustrate your answer whenever necessary**
* **Do not carry mobile phones or any other written materials in examination room**
* **Do not write on this paper**

**This paper consists of TWO (2) printed pages *please turn over***

**QUESTION ONE (COMPULSORY)**

1. Explain communications porters **[10 marks]**
2. Describe the impact of railways. **[5 marks]**
3. Briefly discuss post Keynesianism and contemporary criticism**. [5 marks]**
4. Briefly explain the impact of barter economy **[5 marks]**
5. Explain the characteristics of money **[5 marks]**

**QUESTION TWO**

1. Define the term money **[3 marks]**
2. Discuss the impact of money in a modern economy. **[17 marks]**

**QUESTION THREE**

Discuss the role played by the Keynesian revolution in the development of macroeconomics **[20 marks]**

**QUESTION FOUR**

1. What do you understand by slave trade **[3 marks]**
2. Describe some of the methods used in acquiring slaves in Africa **[17 marks]**

**QUESTION FIVE**

1. Define colonialism [**3 marks]**
2. Explain the objectives of colonialism **[17 marks]**